



Name: Navy Green

Address: 8 Vanderbilt Avenue

Developer: Dunn Development Corp. and L+M Development Partners

Size: 24 apartments Prices: from \$575,000

Sales and Marketing: Halstead Property Development Marketing

The fiercely popular application period for Navy Green's 74 affordable condos has already come and gone, and a majority of the 433-unit development's pricier townhouses have entered contract too. Now, a selection of the development's only remaining condos—24 apartments at 8 Vanderbilt Avenue-have come to market. If response to the one-, two-, and three-bedroom apartments is anything like the response to apartments already released at the development, it won't be long before they're all in contract. The Observer, who first noted the new listings, says that the five condos that were quietly listed on Saturday are all spoken for (although StreetEasy suggests otherwise.) "We've gotten 10 offers at or above our asking price last week," Martin Dunn of Dunn Development told the Observer of the project. "The interest has been unbelievable," co-developer Tell Metzger of L+M Development Partners followed up. With the nearest subway stop about a mile away, it seems odd that the apartments are so popular. Maybe it has something to do with the city's first Wegman's, which will open nearby in 2017. (But let's be real: probably not.)



All of the development's market rate condos have five-inch plank white oak flooring, Bosch and Kitchen Aid appliances, and Grohe bathroom fixtures. The development also has a **central green lawn**—it puts the green in Navy Green—as well as a landscaped roof deck, laundry room, and a bike room. Available apartments range from \$625,000 for a one-bedroom to \$1.18 million for a three-bedroom.

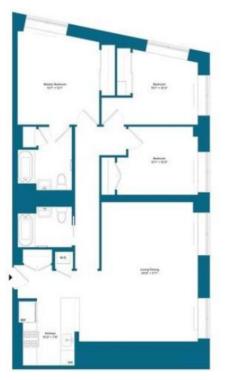
















- Listings: 1 Clermont Avenue [official]
- Strong Demand for Wallabout Condos, Apparently [NYO]
- · Affordable Condos at Brooklyn's Navy Green Start at \$230,000 [Curbed]
- · All Navy Green coverage [Curbed]

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